
Johnsoncab Electricals Private Limited.

**5th Annual Report
FY 2024-25**

**Auditor: M B SONI & CO.
AHMEDABAD**

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JOHNSONCAB ELECTRICALS PRIVATE LIMITED

Registered Office: Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway, At Linch,
Jagudan, Mahesana 382710

CIN: U31900GJ2020PTC118226

E Mail ID: johnsoncables2012@gmail.com

NOTICE

NOTICE is hereby given that the **05th Annual General Meeting** of the Members of the **JOHNSONCAB ELECTRICALS PRIVATE LIMITED** ("the Company") will be held on **Tuesday, September 30, 2025 at 11:00 A.M.** at the Registered Office of the Company situated at Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mahesana 382710 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at March 31, 2025, Statement of Profit and Loss Account and Cash Flow Statement for the year ended on March 31, 2025 and the Report of the Board of Directors and Auditors' Report thereon.

SPECIAL BUSINESS:

2. **TO RATIFY THE REMUNERATION PAYABLE TO THE COST AUDITOR APPOINTED BY THE BOARD OF DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR 2025-26 PURSUANT TO SECTION 148 AND ALL OTHER APPLICABLE PROVISIONS OF COMPANIES ACT, 2013:**

To consider and ratify the remuneration payable to the cost auditor appointed by the board of directors of the company for the financial year 2025-26 pursuant to section 148 and all other applicable provisions of Companies Act, 2013. Therefore, shareholders are requested to consider and if thought fit to pass with or without modification the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014 and other applicable provisions (including any modification or re-enactment thereof, for the time being in force), if any, of the Companies Act, 2013 and pursuant to the recommendation of the Board of Directors, the remuneration of Rs. 90,000/- per annum (Rupees Ninety Thousand Only) excluding applicable Tax payable to M/s. Dalwadi & Associates, Cost Accountants firm (FRN: 000338), Ahmedabad, for conducting cost audit of the Company for the financial year 2025-26, as approved by the Board of Directors of the Company, be and is hereby ratified.

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RESOLVED FURTHER THAT Mr. Chandreshkumar Shankerlal Patel (DIN: 01715201), Mrs. Bhavanaben Chandreshkumar Patel (DIN: 08959998), and Mr. Anjal Chandreshkumar Patel (DIN: 09778436), Directors of the Company be and are hereby authorized singly or jointly to take all necessary action in this regard making necessary application(s) to the Registrar of Companies, Gujarat and such acts, matters, deeds and things as may be necessary for effective of this resolution and matters incidental thereto."

**BY ORDER OF THE BOARD OF DIRECTORS OF,
FOR, JOHNSONCAB ELECTRICALS PRIVATE LIMITED**

Date: 01/09/2025

Place: Mahesana

A circular purple stamp with the text "JOHNSONCAB ELECTRICALS PVT. LTD." around the perimeter and "Auth." in the center. A handwritten signature in blue ink is written over the stamp.

Chandreshkumar S Patel
Director
DIN: 01715201

A circular purple stamp with the text "JOHNSONCAB ELECTRICALS PVT. LTD." around the perimeter and "Auth." in the center. A handwritten signature in blue ink is written over the stamp.

Anjal C Patel
Director
DIN: 09778436

Registered Office:

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NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/ HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. A person can act as proxy on behalf of Members not exceeding Fifty (50) and holding in the aggregate not more than 10 percent of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10 percent of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the commencement of the AGM. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/ authority, as applicable.
4. The Notice is being sent to the Members, whose names appear in the Register of Members/List of Beneficial Owners as on 01/09/2025 and voting rights shall be reckoned on the paid up value of the shares registered in the name of the Members as on the said date.
5. Members/proxies should bring the Attendance Slip duly filled in for attending the meeting. The form of attendance slip and proxy form are attached at the end of the Annual Report.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
7. The Register of Contracts or Arrangements in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
8. Section 72 of the Companies Act, 2013 extends nomination facility to individual shareholders of the Company. Therefore, shareholders willing to avail this facility may make nomination in Form SH-13 as provided in the Companies (Share Capital and Debentures) Rules, 2014.

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9. Members desirous of seeking any information as regards the accounts are requested to write to the Director at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.

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ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

I hereby record my presence at the 05th Annual General Meeting of the Company to be convened on Tuesday, September 30, 2025 at 11:00 A.M. at the registered office of the Company situated at Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mahesana 382710.

Registered Folio No	
No of Shares	

Name and Complete Address of the Equity Shareholder	
Signature	

Name of the Proxy Holder/ Authorized Representative:	
Signature	

NOTE: Equity shareholders attending the meeting in Person or by Proxy or through Authorized Representative are requested to complete and bring the Attendance Slip with them and hand it over at the entrance of the Meeting Venue.

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT")

ITEM NO. 2: TO RATIFY THE REMUNERATION PAYABLE TO THE COST AUDITOR APPOINTED BY THE BOARD OF DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR 2025-26 PURSUANT TO SECTION 148 AND ALL OTHER APPLICABLE PROVISIONS OF COMPANIES ACT, 2013:

The Board of Directors, at its meeting held on 01st September, 2025, approved the appointment of M/s Dalwadi & Associates, Cost Accountants (Firm Registration No. 000338), Ahmedabad, as the Cost Auditors of the Company to conduct the cost audit for the financial year 2025-26, at a remuneration of ₹90,000/- (Rupees Ninety Thousand Only) per annum, excluding applicable taxes and reimbursement of out-of-pocket expenses, if any.

Pursuant to the provisions of Section 148(3) of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the members of the Company.

None of the Directors, Key Managerial Personnel of the Company, or their relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding in the Company.

The Board of Directors recommends the passing of the said resolution as an Ordinary Resolution.

**BY ORDER OF THE BOARD OF DIRECTORS OF,
FOR, JOHNSONCAB ELECTRICALS PRIVATE LIMITED**

Date: 01/09/2025

Place: Mahesana



Chandreshkumar S Patel
Director
DIN: 01715201



Anjal C Patel
Director
DIN: 09778436

Registered Office:

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Form No. MGT-11

Proxy form

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]*

CIN: U31900GJ2020PTC118226

Name of the Company: Johnsoncab Electricals Private Limited

Registered Office: Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway,
At Linch, Jagudan, Mahesana 382710

Name of the Member(s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/ We, being the member (s) of _____ shares of the above named company,
hereby appoint

1. Name: _____

Address:

E-mail Id:

Signature: _____, or failing him

2. Name: _____

Address:

E-mail Id:

Signature: _____, or failing him

3. Name: _____

Address:

E-mail Id:

Signature: _____

As my/ our proxy to attend and vote (on a poll) for me/us and on my/ our behalf at the
05th Annual General Meeting of members of the Company, to be held on Tuesday,
September 30, 2025 at 11:00 A.M. at the Registered Office of the Company situated at
Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan,
Mahesana 382710 and at any adjournment thereof in respect of such resolutions as are
indicated below:

JOHNSONCAB ELECTRICALS PRIVATE LIMITED

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Resolution:

1. To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at March 31, 2025, Statement of Profit and Loss Account and Cash Flow Statement for the year ended on March 31, 2025 and the Report of the Board of Directors and Auditors' Report thereon.
2. To ratify the remuneration payable to the cost auditor appointed by the board of directors of the company for the financial year 2025-26 pursuant to section 148 and all other applicable provisions of companies act, 2013.

Signed this ____ day of..... 2025

Signature of Shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Johnsoncab Electricals Private Limited

CIN: U31900GJ2020PTC118226

Directors' Report

To the Members of Johnsoncab Electricals Private Limited

Your directors have the pleasure of presenting their 5th Annual Report on the business and operation of the company and the accounts for the Financial Year Ended 31st March 2025.

1. Financial summary or highlights/ performance of the Company:

The financial results for the year ended 31st March 2025 and the corresponding figures for the last year are as under: -

(Rupees in thousand)

Particulars	2024-25	2023-24
Profit Before Interest, Depreciation & Tax	1,24,753.97/-	61,815.00/-
Less: Finance Cost	37,063.97/-	22,660.27/-
Less: Depreciation & Amortisation Expense	12,638.80/-	5,135.32/-
Profit before Tax	75,051.21/-	34,019.40/-
Provision for Tax:		
Income Tax	17,696.30/-	6,446.29/-
Deferred Tax	1,689.84/-	1,675.63/-
Profit after Tax (Balance carried to Balance Sheet)	55,665.07/-	25,897.48/-

2. Reserves & Surplus:

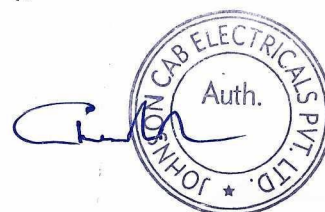
The total profit earned during the financial year ending on 31/03/2025 amounted to Rs. 55,665.07 thousand compared to Rs. 25,897.48 thousand of the previous financial year. Profit is transferred to the company's reserves and surplus account.

3. Brief description of the Company's working during the year/state of the Company's affairs:

During the year under review, the Company has made notable progress in its operations. A significant milestone was the successful commissioning of its second manufacturing unit, leading to an increase in overall production capacity. The expansion is expected to support the Company's ability to meet growing demand, both in domestic and international markets.

The Company continues to maintain its presence as a reliable manufacturer in the electrical cable industry, offering a diversified product portfolio that includes 3 Core Submersible Flat Cables, 3 Core Submersible Flat XLPE Cables, PVC Insulated Industrial Flexible Single Core Cables, PVC Insulated Multicore Cables, FR/FR-LSH PVC Insulated Wires (House Wires), VIR Cables, LT Power & Control Cables, Rubber Flat and Rubber Round (H07RN-F) Cables, Welding Cables, Solar Cables, and E-Beam Cables.

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4. Change in the Nature of Business:

There is no Change in the nature of the business of the Company during the year.

5. Events Subsequent To The Date Of Financial Statements:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

6. Dividend:

In order to conserve resources and strengthen the financial position of the Company for its future growth and expansion plans, the Board of Directors has not recommended any dividend for the financial year.

7. Meetings:

As required by the Law, meetings of the Board of Directors were held at regular intervals during the financial year.

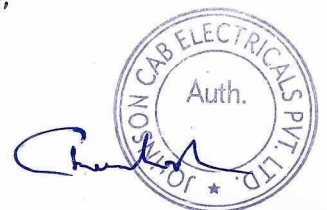
SN.	Date of Meeting	Chandreshkumar Patel	Shankarbhai Patel	Bhavanaben Patel	Anjal Patel
1	01/04/2024	Yes	Yes	Yes	Yes
2	28/06/2024	Yes	Yes	Yes	Yes
3	05/09/2024	Yes	Yes	Yes	Yes
4	21/11/2024	Yes	Yes	Yes	Yes
5	31/01/2025	Yes	Yes	Yes	Yes
6	17/03/2025	Yes	Yes	Yes	Yes
7	31/03/2025	Yes	Yes	Yes	Yes

8. Directors and Key Managerial Personnel:

The Board of Directors consist of –

1. Chandreshkumar Shankerlal Patel
2. Anjal Chandreshkumar Patel
3. Shankarbhai Kanjidas Patel
4. Bhavanaben Chandreshkumar Patel

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9. Company's policy relating to Directors' Appointment, Payment of Remuneration, and discharge of their Duties:

The provisions of Section 178(1) of the Companies Act, 2013, relating to the constitution of a Nomination and Remuneration Committee, do not apply to the Company. Accordingly, the Company has not constituted such a Committee.

10. Details of policy developed and implemented by the Company on its Corporate Social Responsibility initiatives:

The provisions of Section 135 of the Companies Act, 2013, relating to Corporate Social Responsibility, do not apply to the Company.

11. Risk Management Policy:

The Company has framed a Risk Management Policy which outlines a framework for identifying, assessing, and addressing various business risks that may arise from time to time. The Policy also provides guiding principles on how such risks are to be monitored and mitigated. It enables the Board to review and take note of the potential risks that could affect the operations, financial position, or reputation of the Company. The framework is intended to support a structured approach towards risk awareness and management across the organisation.

12. Significant and material orders passed by the Regulators:

During the year, no significant and material orders were passed by the regulators, courts or tribunals that may impact the going concern status and the company's operations in future.

13. Changes in Share Capital:

The Company did not issue fresh share capital or had no buyback of equity shares during the year under review. As such, there is no change in Share Capital.

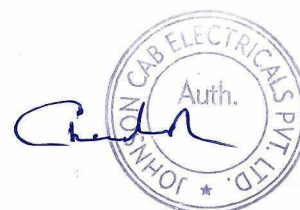
14. Statutory Auditors:

M B SONI & CO., Chartered Accountants FRN – 155578W, were appointed as the first auditors of the Company. Their appointment was confirmed at the first Annual General Meeting of the Company, for a term of five years, i.e., from the conclusion of the 1st AGM until the conclusion of the 6th AGM, in accordance with Section 139 of the Companies Act, 2013, and the rules framed thereunder. The Company has received confirmation from the auditors that it continues to satisfy the eligibility criteria prescribed under Section 141 of the Companies Act, 2013

15. Auditors' Report:

- The Auditors' Report on the financial statements of the Company for the current financial year forms part of this Annual Report. The Report does not contain any qualification, reservation or adverse remark requiring explanation by the Board.

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CIN: U31900GJ2020PTC118226

- **Auditors' Report on CARO, 2020**

The Report given by the Statutory Auditors of the Company on the financial statements of the Company also includes a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("CARO, 2020"), as issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013. The said report forms part of the Auditor's Report and is self-explanatory.

- **Auditors' Report on Internal Financial Controls**

In accordance with the provisions of Section 143(3)(i) of the Companies Act, 2013, the Statutory Auditors have also reported on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements. The Board confirms that the said report does not contain any adverse remark or qualification.

16. Particulars of Loans, Guarantees or Investments under section 186:

During the year under review, the Company has not given any loan or provided any guarantee or security to any person or body corporate, nor has it made any investment falling within the purview of Section 186 of the Companies Act, 2013.

17. Deposit:

During the year under review, the Company has neither accepted nor renewed any deposits from the public in terms of Chapter V of the Companies Act, 2013, read with the rules made thereunder. Accordingly, no amount on account of principal or interest on deposits was outstanding as on the balance sheet date.

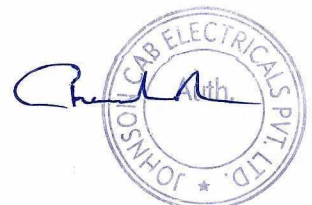
18. Particulars of Contracts or Arrangements with Related Parties:

The Company has not entered into any formal contract or arrangement with related parties during the year. However, certain related party transactions, including payment of remuneration, salary and interest on loans, were undertaken in the ordinary course of business and on an arm's length basis. These transactions were placed before the Board for its noting/approval, specifying the nature, value, and terms. The details of such transactions, as required under Section 188 of the Companies Act, 2013, read with the applicable rules, are disclosed in Form AOC-2, which is annexed to this Report.

19. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal) Act, 2013:

The Company has adopted a policy on prevention of sexual harassment at the workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been constituted to consider and address complaints, if any, under the said Act. This policy covers all employees of the Company, whether permanent, contractual, temporary, or trainees. During the current financial year, the Company did not receive any complaints of sexual harassment.

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20. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings, and Outgo: The details of conservation of energy, technology absorption, foreign exchange earnings, and outgo are as follows:

- **Conservation of Energy**

The Company continues to take measures aimed at efficient utilisation of available resources and improving operational processes wherever possible.

- **Technology Absorption**

The Company makes continuous efforts towards testing, research, development, and process improvements. These initiatives have contributed towards better product quality, cost efficiency, and overall operational improvement. No technology has been imported during the last three years.

- **Research and Development**

Expenditure on research, testing and development activities was incurred during the year, primarily directed towards enhancing product performance, improving production processes and exploring new opportunities for innovation.

- **Foreign Exchange Earnings and Outgo**

During the year under review, the Company achieved export sales amounting to ₹2,238.63 thousand (equivalent to USD 26.89 thousand). The net foreign exchange gain from these exports stood at ₹7.47 thousand.

21. Disclosure on Cost Records

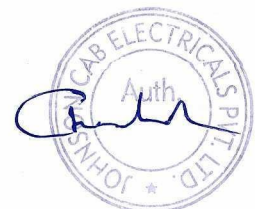
As required under Section 148(1) of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records is applicable to the Company. The Board confirms that such records have been duly maintained during the year. Cost audit, however, is not applicable as the turnover thresholds prescribed under the Rules were not met in the immediately preceding financial year.

22. Transfer Of Amounts To Investor Education And Protection Fund:

The Company has no unpaid or unclaimed amounts such as dividends, deposits, debentures, application money or interest. Accordingly, no amount was required to be transferred to the Investor Education and Protection Fund under Section 125 of the Companies Act, 2013.

23. Directors' Responsibility Statement:

Pursuant to the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, your Directors hereby confirm that:



Johnsoncab Electricals Private Limited

CIN: U31900GJ2020PTC118226

- (a) In the preparation of the annual accounts for the current financial year, the applicable accounting standards have been followed, and there are no material departures.
- (b) The accounting policies have been selected and applied consistently, and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit of the Company for that period.
- (c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The annual accounts have been prepared on a going concern basis.
- (e) The directors have laid down internal financial controls to be followed by the Company, and that such internal financial controls are adequate and are operating effectively; and
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

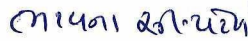
24. Acknowledgements:

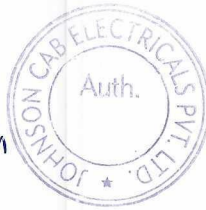
The Directors wish to place on record their deep sense of gratitude to the Company's bankers, investors, business associates and stakeholders for their continued support and confidence. The Board also conveys its sincere appreciation to all employees of the Company for their commitment, dedication and hard work, which have been integral to the Company's performance. The Directors look forward to the continued support and cooperation of all stakeholders in the Company's future endeavours.

For and on behalf of the Board of Directors
Johnsoncab Electricals Private Limited



Chandreshkumar Patel
DIN -01715201


Bhavanaben Patel
DIN -08959998



Date: 01/09/2025, Place: Mehsana

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JOHNSONCAB ELECTRICALS PRIVATE LIMITED

I. Report on the Audit of the Financial Statements

1. Opinion

We have audited the accompanying Financial Statements of Johnsoncab Electricals Private Limited ("the Company"), having CIN: U31900GJ2020PTC118226, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended, Cash Flow Statement and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view, in all material respects, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI), together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and the Auditors' report thereon.

Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in other information, we are required to report that fact. We have nothing to report in this regard.



4. Management's Responsibility for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view, in all material respects, and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design appropriate audit procedures in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing



an opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

vi) Obtain sufficient or appropriate evidence regarding the financial information of the company to express an opinion on the statement

Materiality refers to the magnitude of misstatements in the financial statements that, individually or collectively, could reasonably be expected to influence the economic decisions of users taken on the basis of those financial statements. In determining materiality, we consider both quantitative and qualitative factors. This assessment is used to (i) plan the scope and nature of our audit procedures, and (ii) evaluate the impact of any identified misstatements on the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit, we report that:

A. We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit



B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

C. The financial statements dealt with by this Report are in agreement with the books of accounts.

D. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

E. On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.

F. With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, please refer to our separate report in Annexure B.

G. The provisions of Section 197 read with Schedule V of the Act are not applicable to the Company for the period ended 31st March 2025 since the Company is not a public company as defined under Section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations that would impact its financial position.

ii. The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.

iii. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations



under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

iv. There were no amounts that is required to be transferred to the Investor Education and Protection Fund by the Company.

I. Based on our examination, which included test checks, we report that the Company has maintained its books of account using accounting software that incorporates an audit trail (edit log) feature. This feature was operational throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not observe any instance of the audit trail feature being tampered with, and we noted that the audit trail has been duly preserved by the Company in accordance with the applicable statutory requirements.

For M B SONI & CO
Chartered Accountants
FRN: 155578W


Proprietor
Mehul B Dhrangadhariya
M.No. 128225
UDIN: 25128225BMITU5291



Date: 01/09/2025

Place: Ahmedabad

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ANNEXURE "A" TO INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 14 under the heading 'Report on other legal and regulatory requirements' of our report of even date on the financial statements for the year ended 31st March, 2025)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1 In respect of its Property, Plant and Equipment:

- (a) (i) The Company has maintained proper records showing full particulars, including quantitative details and the situation of Property, Plant and Equipment.
- (ii) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The management has physically verified all the Property, Plant and Equipment during the year, and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed during this verification.
- (c) Title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and rules made thereunder.

2 In respect of its inventory:

- (a) The inventory of the Company has been physically verified by the management at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification are appropriate, and no material discrepancies were noticed on such verification.
- (b) The Company has been sanctioned working capital limits in excess of ₹5 crore, in aggregate, from banks and/or financial institutions on the basis of security of current assets. The periodic returns/statements filed by the Company with such banks and financial institutions are, in our opinion and according to the information and explanations given to us, in agreement with the books of account of the Company.

3 Details of investments, any guarantee or security, advances or loans given:

The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships



or any other parties. Hence, sub-paragraphs (a) to (f) of paragraph 3(iii) of the Companies (Auditor's Report) Order, 2020 ('the Order') are not applicable.

4 Compliance with respect to loans to directors:

The Company has not granted any loans or made any investments or provided any guarantees or securities to the parties covered under sections 185 and 186 of the Act. Accordingly, the provisions of paragraph 3(iv) of the Order do not apply to the Company.

5 Compliance with respect to deposits accepted:

According to information and explanations given to us, the Company has not accepted any deposit from the public; therefore, the question of complying with the provisions of sections 73 to 76 of the Act and rules framed thereunder does not arise.

6 In respect of maintenance of cost records:

We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 of the Act, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained.

7 In respect of statutory dues:

(a) The Company has been generally regular in depositing undisputed statutory dues, including Goods and Services Tax, provident fund, employees' state insurance, income-tax, customs duty, excise duty, value added tax, cess and other material dues, with the appropriate authorities.

(b) No such dues were outstanding as at 31st March 2025 for more than six months from the date they became payable, and there are no amounts disputed with the relevant authorities.

8 In respect of unrecorded income:

According to the information and explanations given to us, the Company has not surrendered or disclosed any transactions which were not recorded in the books of account during the year in the tax assessments under the Income-tax Act, 1961

9 In respect of default in repayment of borrowings:

(a) According to the information and explanations given to us, the Company has obtained borrowings from banks and financial institutions. In our opinion, the terms and conditions of such borrowings are not prejudicial to the interest of the Company.

(b) The Company has not been declared a willful defaulter by any bank, financial institution, or any other lender or government authority.

(c) On an overall examination of the financial statements, we report that the funds availed by the Company have been applied for the purposes for which they were obtained. The Company has not taken any funds from any entity or person to meet the obligations of its subsidiaries, associates, or joint ventures.



(d) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.

10 In respect of funds raised and their utilisation:

(a) In our opinion and according to information and explanation given by the management, the Company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under the clause 3(x)(a) of the Order is not applicable.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and therefore, the requirements of compliance with section 42 and section 62 of the Act and utilisation of the funds for the purposes for which they were raised do not arise.

11 Frauds and whistle-blower complaints:

(a) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered under audit.

(b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 (as amended from time to time) with the Central Government, during the year and up to the date of this report.

(c) The Company is not required under applicable provisions to establish a vigil mechanism, being a private company. Accordingly, reporting under paragraph xi(c) of the order is not applicable.

12 Compliance by a Nidhi Company:

The Company is not a Nidhi company. Therefore, the provisions of paragraph 3(xii) of the Order do not apply to the Company.

13 Compliance on transactions with related parties:

In our opinion, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standards.

14 Internal audit system:

According to the information and explanation given to us, the Company is not required to have an internal audit system under Section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3 (xiv) of the Order is not applicable to the Company.

15 In respect of non-cash transactions with directors:

In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable to the Company.



16 In respect of registration under section 45-IA of the RBI Act, 1934:

According to the information and explanation given to us and based on our examination of the books and records of the Company:

(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934;

(b) The Company has not conducted any non-banking financial or housing finance activities during the year.

(c) The Company is not a Core Investment Company (hereinafter referred to as "CIC") as defined in the Core Investment Companies (Directions), 2016, as amended from time to time, issued by the Reserve Bank of India and hence, reporting under paragraph 3(xvi)(c) of the Order is not applicable; and

(d) In our opinion and based on the representation received from the management, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly, reporting under paragraph 3(xvi)(d) of the Order is not applicable.

17 In respect of cash losses:

The Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.

18 In respect of resignation of statutory auditors:

There has been no resignation of the statutory auditors during the year, and accordingly, the provisions of paragraph 3(xviii) of the Order do not apply to the Company.

19 In respect of material uncertainty on meeting liabilities:

According to the information and explanations given to us and based on the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report, and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will be discharged by the Company as and when they fall due.



20 Transfer of funds specified under Schedule VII of the Companies Act, 2013:

The Company is not liable to spend, expend or contribute for Corporate Social Responsibility under section 135 of the Companies Act. Hence, the provisions of paragraph (xx) of the Order are not applicable.

21 Qualifications and adverse auditors' remarks:

The Company does not have any subsidiary, joint venture or associate company, and as such, the Company is not required to prepare consolidated financial statements. Hence, the provisions of paragraph (xxi) of the Order do not apply to the Company.

For M B SONI & CO

Chartered Accountants

FRN: 155578W

Proprietor

Mehul B Dhrangadhariya

M.No. 128225

UDIN: 25128225BMITU5291

**Date: 01/09/2025**

Place: Ahmedabad

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ANNEXURE "B" TO INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of subsection 3 of section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over the financial reporting of **JOHNSONCAB ELECTRICALS PRIVATE LIMITED** ("the Company") as of March 31, 2025, in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the criteria for internal financial controls over financial reporting established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively to ensure the orderly and efficient conduct of business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained, and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence regarding the adequacy of internal financial controls with reference to financial statements and their operating effectiveness. Our audit included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with Reference to Financial Statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements include those policies and procedures that:

(a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and

(c) provide reasonable assurance regarding the prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Further, projections of any evaluation of internal financial controls with reference to financial statements to future periods are subject to the risk that such controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M B SONI & CO

Chartered Accountants

FRN – 155578W

Proprietor

[Mehul B Dhrangadhariya]

M No - 128225

UDIN: 25128225BMITU5291

Date: 01/09/2025, Place: Ahmedabad



Johnsoncab Electricals Private Limited

CIN: U31900GJ2020PTC118226

Notes Forming Part of the Financial Statements for the Year Ended 31st March 2025

1. Company Overview

Johnsoncab Electricals Private Limited ("the Company") was incorporated under the Companies Act, 2013. The registered office is at Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway, At Linch, Jagudan, Mehsana, Gujarat – 382710 IN. The Company is engaged in the manufacturing of electrical wires, cables, and allied products.

2. Significant Accounting Policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These have been applied consistently unless stated otherwise.

2.1 Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income, and expenses, as well as disclosures of contingent liabilities. Actual results may differ from such estimates. Revisions to accounting estimates are recognised prospectively.

2.2 Basis of Preparation

The financial statements have been prepared in accordance with Indian GAAP, i.e., accounting standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014. They are prepared on an accrual basis and under the historical cost convention, on a going-concern basis. All amounts are presented in Indian Rupees (thousands), unless otherwise stated.

2.3 Property, Plant and Equipment

PPE are carried at the cost of acquisition less accumulated depreciation and impairment, if any. Depreciation is provided on the straight-line method over useful lives prescribed in Schedule II of the Companies Act, 2013.

2.4 Intangible Assets

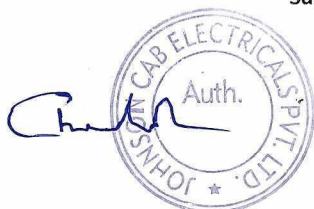
Intangible assets are recognised only when future economic benefits are probable and the cost can be measured reliably. They are carried at cost less accumulated amortisation and impairment losses. No intangible assets were recognised during the year.

2.5 Impairment of Assets

Assets are reviewed for impairment whenever events or changes indicate that carrying amounts may not be recoverable. Impairment loss is recognised where carrying value exceeds recoverable amount, being the higher of fair value less costs to sell and value in use.

2.6 Investments

Current investments are stated at the lower of cost and fair value. Non-current investments are carried at cost less provision for diminution, if any, other than temporary.



Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway,
At Linch, Jagudan, Mahesana, Gujarat, India, 382710
Call # 9979853022, write to us # account@johnsoncables.com



Johnsoncab Electricals Private Limited

CIN: U31900GJ2020PTC118226

2.7 Inventories

Inventories consist of raw materials, work-in-progress, finished goods, and scrap. They are valued at the lower of cost (weighted average) and net realisable value. During the current financial year, Work-in-Progress has been recognised on account of the commencement of production at the Company's new Unit No. 2, which operates with upgraded machinery and a longer production cycle.

2.8 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, balances with banks, and deposits with original maturities of three months or less, subject to insignificant risk of changes in value.

2.9 Provisions and Contingent Liabilities

Provisions are recognised when the Company has a present obligation as a result of a past event, an outflow of resources will probably be required, and the amount can be reliably estimated. Contingent liabilities are disclosed when the obligation is possible but not probable. Contingent assets are neither recognised nor disclosed.

2.10 Borrowings from Bank

The Company has been sanctioned total borrowing facilities from banks amounting to ₹ 3,78,636 thousand. These borrowing facilities are secured by way of Stock, Debtors, FDs and the Personal Guarantee of the directors. The said borrowings carry interest at the applicable bank lending rates as per the terms of the sanction letter.

2.11 Revenue Recognition

Revenue from the sale of goods is booked when significant risks and rewards are transferred and no significant uncertainty of collection from the customer, generally on delivery. It is measured at the fair value of consideration received/receivable, net of returns, trade discounts and rebates. Interest income is recognised on a time proportion basis.

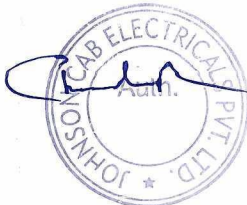
2.12 Taxation

Tax expense comprises current and deferred tax. Current tax is based on taxable income at enacted rates. Deferred tax is recognised on temporary differences between carrying values and tax bases, using enacted or substantively enacted rates, subject to prudence in recognising deferred tax assets. During the year, deferred tax has been recognised in the Statement of Profit and Loss on account of the timing difference arising due to the difference in depreciation as per the provisions of the Companies Act, 2013 and the Income-tax Act, 1961, amounting to ₹1,689.84 thousand.

2.13 Earnings Per Share

Basic EPS is calculated by dividing net profit attributable to equity shareholders by the weighted average number of equity shares outstanding. Diluted EPS adjusts net profit and weighted average shares for dilutive potential equity shares.

Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway,
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Johnsoncab Electricals Private Limited

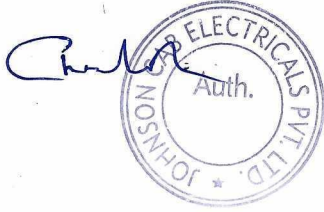
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2.14 Foreign Currency Transactions

During the year under review, the Company did not have any material transactions in foreign currency. The Company has recorded export sales amounting to ₹2,231.15 thousand, against which the actual realization was ₹2,238.63 thousand (equivalent to USD 26.89 thousand). Consequently, a gain of ₹7.47 thousand arising from foreign exchange fluctuation has been recognized in the financial statements for the year.

2.15 Employee Benefits

Short-term employee benefits such as salaries, wages, and leave encashment are accounted for on an accrual basis. Contributions to the provident fund are recognised on an accrual basis as defined contribution obligations. The Company does not operate any approved or formal defined benefit plan for gratuity. Gratuity payments, wherever applicable, are made directly to employees at the time of separation, and accordingly, no provision or actuarial valuation for gratuity has been made. No actuarial valuation has been carried out for other long-term employee benefits. Termination benefits, if any, are recognised as an expense in the period of incurrence



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JOHNSONCAB ELECTRICALS PRIVATE LIMITED

CIN: U31900GJ2020PTC118226

BALANCE SHEET AS AT 31/03/2025

(Rupees in Thousand)

Particulars		Note No.	Amounts as at 31/03/2025	Amounts as at 31/03/2024
1	2	3	4	
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	3	30000.00	30000.00	
(b) Reserves and surplus	4	116040.36	60375.28	
2 Non-current liabilities				
(a) Long-term borrowings	5	195650.04	199062.43	
(b) Deferred tax liabilities (Net)		4143.28	2453.44	
3 Current liabilities				
(a) Short-term borrowings	6	212329.34	129006.57	
(b) Trade payables:-				
i. total outstanding dues of micro enterprise and small enterprise; and	7	39828.69	-	
ii total outstanding dues of creditors other than other than micro enterprise and small enterprise		19497.98	27156.03	
(c) Other current liabilities	8	15049.12	29461.61	
(d) Short-term provisions	9	17821.04	6578.29	
TOTAL		650359.83	484093.65	
II. ASSETS				
1 Non Current Assets				
(a) Property, Plant and Equipment and intangible assets				
(i) Property, Plant and Equipment	10	154430.44	144141.94	
(b) Non-current investments	11	6708.02	3370.91	
(c) Other non-current assets	12	4603.18	5573.79	
2 Current assets				
(a) Inventories	13	246113.10	205683.12	
(b) Trade receivables	14	213240.26	116064.86	
(c) Cash and cash equivalents	15	1069.53	513.44	
(d) Short term loans and advances	16	24195.30	8745.61	
TOTAL		650359.83	484093.65	
Notes to Accounts and significant accounting policies		1 to 27		

As per our report of even date

For M B SONI & CO.

Chartered Accountants

Proprietor:

[Mehul B Dhrangadhariya]

M. No.: 128225, FRN 155578W

UDIN: 25128225BMITU5291

Date: 01/09/2025

Place: Ahmedabad



For and on Behalf of the Board

Director

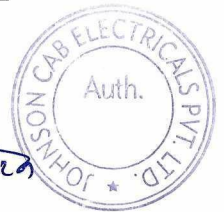
Chandreshkumar Patel

DIN: 01715201

Director

Bhavanaben Patel

DIN: 08959998



JOHNSONCAB ELECTRICALS PRIVATE LIMITED

CIN: U31900GJ2020PTC118226

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2025

(Rupees in Thousand)

Particulars		Note No.	Amounts as at 31/03/2025	Amounts as at 31/03/2024
1		2		3
I. Revenue from operations		17	1397912.96	883389.42
II. Other income		18	2220.57	6140.96
III. Total Revenue (I + II)			1400133.53	889530.38
IV. <u>Expenses:</u>				
Cost of materials consumed		19	1206362.26	760829.63
Purchase of Stock-in-trade			1987.70	1159.93
Changes in inventories of-				
(i) Finished Goods			-22854.59	-25560.57
(ii) Scrap			-1083.03	-280.35
(iii) WIP			-5272.47	-
Employees benefits expense		20	35645.43	41708.29
Finance costs			37063.97	22660.27
Depreciation and amortisation		10	12638.80	5135.32
Other expenses		21	60594.25	49858.45
Total expenses			1325082.32	855510.98
V. Profit before exceptional and extraordinary items and tax (III-IV)			75051.21	34019.40
VI. Exceptional items			-	-
VII. Profit before extraordinary items and tax (V - VI)			75051.21	34019.40
VIII. Extraordinary items			-	-
IX. Profit before tax (VII- VIII)			75051.21	34019.40
X Tax expense:				
(i) Current tax			17696.30	6446.29
(ii) Deferred tax			1689.84	1675.63
XI Profit (Loss) for the period from continuing operations (VII-VIII)			55665.07	25897.48
XII Profit/(loss) from discontinuing operations			-	-
XIII Tax expense of discontinuing operations			-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			-	-
XV Profit (Loss) for the period (XI + XIV)			55665.07	25897.48
XVI Earnings per equity share (Actual):				
(i) Basic			18.56	8.63
(ii) Diluted			18.56	8.63
Notes to Accounts and significant accounting policies		1 to 27		

As per our report of even date

For M B SONI & CO.

Chartered Accountants

Proprietor

[Mehul B Dhrangadhariya]

M. No.: 128225, FRN 155578W

UDIN: 25128225BMITU5291

Date: 01/09/2025

Place: Ahmedabad



For and on Behalf of the Board

Director

Chandreshkumar Patel

DIN: 01715201

Director

Bhavanaben Patel

DIN: 08959998



JOHNSONCAB ELECTRICALS PRIVATE LIMITED

CIN: U31900GJ2020PTC118226

CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2025

(Rupees in Thousand)

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax as per profit and loss statement	75051.21	34019.40
Adjustments for:		
Depreciation	12638.80	5135.32
Reconciliation adjustment	-	-497.38
Finance Cost	37063.97	22660.27
Operating profit before working capital changes	124753.97	61317.62
Adjustments for:		
Increase / (Decrease) in trade payables	32170.63	6443.59
Increase / (Decrease) in other current liabilities	-14412.49	18140.76
(Increase) / Decrease in other current assets	-15449.69	-4797.16
(Increase) / Decrease in other non current assets	970.61	-3152.09
Increase / (Decrease) in short term provisions	11242.75	-11478.94
(Increase) / Decrease in inventories	-40429.99	-88839.34
(Increase) / Decrease in trade receivables	-97175.40	-8811.27
Gross Cash Inflow/(Outflow) from Operating Activities	1670.38	-31176.84
Income Tax	17696.30	6446.29
Net Cash Inflow/(Outflow) from Operating Activities (A)	-16025.91	-37623.12
B: CASH FLOW FROM INVESTING ACTIVITIES:		
(Increase) / Decrease in non current investment	-3337.11	-3279.25
(Increase) / Decrease in fixed assets (net)	-22927.30	-101499.79
Net Cash Inflow/(Outflow) from Investing Activities (B)	-26264.41	-104779.04
C: CASH FLOW FROM FINANCING ACTIVITIES:		
Increase / (Decrease) in short term borrowings	83322.76	57289.23
Increase / (Decrease) in Long term borrowings	-3412.38	107175.40
Finance Cost	-37063.97	-22660.27
Net Cash Inflow/(Outflow) from Financing Activities (C)	42846.42	141804.36
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	556.09	-597.80
Opening balance of cash and cash equivalents	513.44	1111.24
Closing balance of cash and cash equivalents	1069.53	513.44

For and on Behalf of the Board



Director

Chandresh Kumar Patel

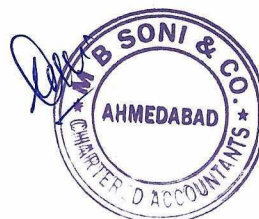
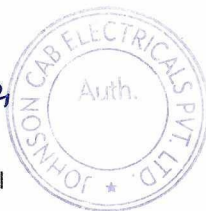
DIN 01715201



Director

Bhavanaben Patel

DIN 08959998



3 Share Capital

Note 1: Authorised, issued and subscribed share capital

(Rupees in Thousand)

Share Capital	Amounts as at 31/03/2025		Amounts as at 31/03/2024	
	Number	Amount	Number	Amount
Authorised Share Capital Equity share of F.V Rs.10 each	3000	30000.00	3000	30000.00
Issued Share Capital Equity share of F.V Rs.10/- each	3000	30000.00	3000	30000.00
Subscribed & Paid up Share Capital Equity share of F.V Rs.10/- each fully paid up	3000	30000.00	3000	30000.00
Total	3000	30000.00	3000	30000.00

Note 2: Reconciliation of the shares outstanding

Particulars	Equity Shares	
	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	3000	30000.00
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	3000	30000.00

Note 3: Details of holding of promoters/ shareholders more than 5% shares in the Company

Name of Shareholder	Amounts as at 31/03/2025		Amounts as at 31/03/2024		% Change during the year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Chandreshkumar Shankerlal Patel	1200	40.00	1200	40.00	-
Shankarbhai Kanjidas Patel	900	30.00	900	30.00	-
Bhavanaben Chandreshbhai Patel	900	30.00	900	30.00	-

For and on Behalf of the Board



Chandreshkumar Patel

Director
Chandreshkumar Patel
DIN: 01715201

Bhavanaben Patel

Director
Bhavanaben Patel
DIN: 08959998



4 Reserves and Surplus

(Rupees in Thousand)

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
a. Surplus		
Opening balance	60375.28	34975.18
(+) Net Profit/(Net Loss) For the current year	55665.07	25897.48
(-) Reconciliation Adjustments	-	497.38
TOTAL	116040.36	60375.28

5 Long-term Borrowings

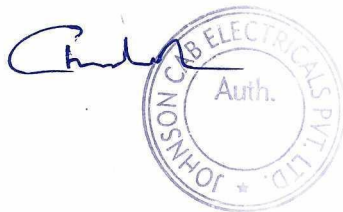
Particulars	Secured/ Unsecured	Amounts as at 31/03/2025	Amounts as at 31/03/2024
		(Rs.)	(Rs.)
(a) Term Loans			
i. From banks	Secured	54685.26	73300.00
(b) Loans and advances from related parties	Unsecured	140964.79	125762.43
Other loans and advances (Specify nature)	Unsecured	-	-
TOTAL		195650.04	199062.43

6 Short-term borrowings

Particulars	Secured/ Unsecured	Amounts as at 31/03/2025	Amounts as at 31/03/2024
		(Rs.)	(Rs.)
(a) Loan repayable on Demand			
i. From banks CC	Secured	212329.34	129006.57
(b) Loans and advances from related parties	Unsecured	-	-
TOTAL		212329.34	129006.57

7 Trade payables

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
Due to Micro, small and medium enterprises	39828.69	-
Due to related parties	-	-
Others	19497.98	27156.03
TOTAL	59326.67	27156.03



7.1 Current liabilities - Trade payables
Dues of Micro and Small enterprises:

The disclosure pursuant to the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act) for dues to micro enterprises and small enterprises are as follows;

Particulars	(Rupees in Thousand)	
	Amounts as at 31.03.2025	Amounts as at 31.03.2024
Dues remaining unpaid to any supplier:		
Principal	-	-
Interest on the above	-	-
Amount of interest paid in terms of Sec 16 of MSMED Act, 2006, along with the amount of payment made to supplier beyond appointed day	-	-
Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year)	-	-
Amount of interest accrued and remaining unpaid	371.47	-
Amount of further interest remaining due and payable even in succeeding years (for disallowance u/s 23 of MSMED Act, 2006)	371.47	-

Ageing for trade payables outstandings as at 31st March 25 is as follows;

Period Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME*	-	39828.69	-	-	-	39828.69
(ii) Others	-	19497.98	-	-	-	19497.98
(iii) Dispute dues-MSME	-	-	-	-	-	-
(iv) Dispute dues -Others	-	-	-	-	-	-
Total	-	59326.67	-	-	-	59326.67

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Ageing for trade payables outstandings as at 31st March 24 is as follows;

Period Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME*	-	-	-	-	-	-
(ii) Others	-	26807.77	225.58	122.69	-	27156.03
(iii) Dispute dues-MSME	-	-	-	-	-	-
(iv) Dispute dues -Others	-	-	-	-	-	-
Total	-	26807.77	225.58	122.69	-	27156.03

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

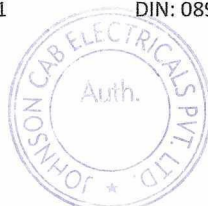
For and on Behalf of the Board



Director
Chandreshkumar Patel
DIN: 01715201



Director
Bhavanaben Patel
DIN: 08959998



8 Other current liabilities

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
(a) Interest accrued but not due on borrowings	441.72	1030.12
(b) Current maturities of long term borrowings	9956.83	-
(c) Advances from Customer	107.29	16632.92
(d) Other payables (Specify nature)		
Employee benefits payable	226.70	8377.31
Statutory dues	-	9613.40
GST payable	3945.11	-6196.64
Other payable	371.47	4.50
TOTAL	15049.12	29461.61

9 Short-term provisions

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
(a) Others (Specify nature)		
Audit fees payable	124.74	132.00
Provision for tax	17696.30	6446.29
TOTAL	17821.04	6578.29



For and on Behalf of the Board

Director
Chandresh Kumar Patel
DIN: 01715201

Director
Bhavanaben Patel
DIN: 08959998



* Note : Depareciation as per SLM

Chen

Chandreshkumar Patel Bhavanaben Patel
DIN: 01715201 DIN: 08959998



JOHNSONCAB ELECTRICALS PRIVATE LIMITED

CIN: U31900GJ2020PTC118226

NOTES FORMING PART OF ACCOUNTS

11 Non-current investments

(Rupees in Thousand)

Particulars	Quoted / Unquoted	Amounts as at 31/03/2025	Amounts as at 31/03/2024
		(Rs.)	(Rs.)
(a) Other non-current investments (Specify nature) Investment in FD	Unquoted	6708.02	3370.91
TOTAL		6708.02	3370.91

12 Other non-current assets

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
(a) Security Deposits	4603.18	5573.79
TOTAL	4603.18	5573.79

13 Inventories

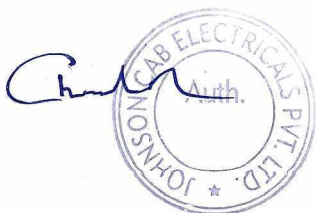
Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
(a) Raw materials	147879.85	136659.95
(b) Work-in-progress	5272.47	-
(c) Finished goods	91477.04	68622.45
(d) Others (Specify nature) Scrap	1483.74	400.72
TOTAL	246113.10	205683.12

14 Trade receivables

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
Trade receivables	211371.44	116064.86
Unsecured	1868.82	-
Consi. Good Doubtful		
TOTAL	213240.26	116064.86

15 Cash and cash equivalents

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
(a) Balance with Banks	31.65	41.41
(b) Cash on hand	697.05	455.20
(c) Others (specify nature) Bank DD	340.83	16.83
TOTAL	1069.53	513.44



JOHNSONCAB ELECTRICALS PRIVATE LIMITED

CIN: U31900GJ2020PTC118226

NOTES FORMING PART OF ACCOUNTS**14.1 Current assets - Trade Receivables**

Ageing for trade receivables as at 31st March 25 is as follows;

(Rupees in Thousand)

Period Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed						
Considered good	-	210924.74	124.81	321.90	-	211371.44
Considered doubtful	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	1868.82	1868.82
Considered doubtful	-	-	-	-	-	-
Total	-	210924.74	124.81	321.90	1868.82	213240.26

Ageing for trade receivables as at 31st March 24 is as follows;

Period Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed						
Considered good	-	109694.51	3665.74	2404.61	300.00	116064.86
Considered doubtful	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	-	109694.51	3665.74	2404.61	300.00	116064.86

For and on Behalf of the Board



Director
Chandreshkumar Patel
DIN: 01715201

Director
Bhavanaben Patel
DIN: 08959998



16 Short term loans and advances

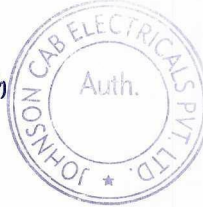
Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
Taxes paid in advance	7000.00	5900.00
Balance with revenue Authorities	532.59	281.35
Advances to Suppliers	12212.63	2535.75
Prepaid TDS	1712.15	-
Prepaid Insurance	2737.93	28.50
TOTAL	24195.30	8745.61



For and on Behalf of the Board

Director
Chandreshkumar Patel
DIN: 01715201

Director
Bhavanaben Patel
DIN: 08959998



17 Revenue from operations

(Rupees in Thousand)

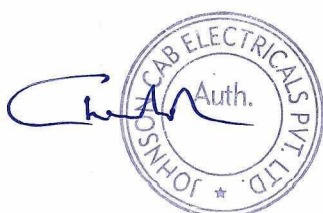
Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
Sale of products	1397912.96	883389.42
TOTAL	1397912.96	883389.42

18 Other income

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
(a) Interest Income	867.29	120.58
(b) Other non-operating income		
Freight & Forwarding	326.32	122.94
Kasar/Discount	386.88	83.96
Other Income	132.61	-
Profit on sale of Assets	-	2339.15
Electricity Duty Subsidy	500.00	3474.32
Foreign Exchnage Gain Income	7.48	-
TOTAL	2220.57	6140.96

19 Inventory

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
A. Cost of material consumed		
Opening stock (raw material)	136659.95	73661.54
Add: Purchases	1193029.23	823505.01
Add: Direct Exp related to production	24552.93	323.03
Less: Closing stock (raw material)	-147879.85	-136659.95
TOTAL	1206362.26	760829.63
B. Changes in inventories		
Finished Goods		
Opening stock of finished goods	68622.45	43061.88
Closing stock of finished goods	91477.04	68622.45
	-22854.59	-25560.57
Scrap		
Opening stock of Scrap	400.72	120.37
Closing stock of Scrap	1483.74	400.72
	-1083.03	-280.35
WIP		
Opening stock of WIP	-	-
Closing stock of WIP	5272.47	-
	-5272.47	0.00



20 Employees benefit expenses

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
(a) Salary and wages	33215602	40711.91
(b) contribution to -		
Provident fund	1763.44	838.16
Employees state insurance scheme	1.17	19.34
Employee Leave Encasement	271.75	-
(c) Staff welfare expenses	393.47	138.88
TOTAL	35645.43	41708.29

21 Other expenses

Particulars	Amounts as at 31/03/2025	Amounts as at 31/03/2024
	(Rs.)	(Rs.)
Audit fees	132.00	132.00
Admin charges	70.57	33.79
Advertisement exp	3087.59	1383.62
Bank charges	1162.71	1034.27
BIS and Testing exp	929.58	828.57
Commission exp	3323.04	3585.78
Consultancy exp	845.45	456.90
Courier charges	133.51	73.85
Discount and rate difference exp	621.96	1885.37
Donation exp	21.00	25.55
Rates and taxes	103.55	828.78
Lodging and boarding exp	449.34	491.94
Insurance exp	892.30	559.98
Insurance exp. - KMP	342.47	85.91
Interest suppliers	371.47	-
GEM tender exp	1260.99	355.68
Loan Processing exp	1616.81	1780.16
Office expenses	1065.04	1559.97
Packing material & forwarding charge	18009.34	9365.80
Power and fuel	634.37	11712.41
Liquidity damages-Railway	1068.71	-
Printing and stationery exp	1511.73	1317.94
Rent exp	2700.00	3090.00
Short/(Excess) earlier years	1179.58	-
Sundry Balances W/off	104.14	-
Spares and repairs	4905.23	3196.35
Security service exp	711.83	482.31
Compliance exp	4.29	-
Telephone exp	50.45	41.78
Travelling exp	983.65	191.51
Transportation exp	11904.86	4935.95
Vehicle exp	262.57	284.70
Water exp	134.15	137.60
TOTAL	60594.25	49858.45



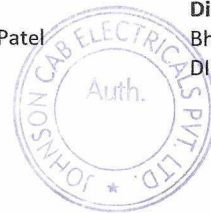
For and on Behalf of the Board

Chandresh Kumar Patel

Director
Chandresh Kumar Patel
DIN: 01715201

Bhavanaben Patel

Director
Bhavanaben Patel
DIN: 08959998



Johnsoncab Electricals Private Limited

CIN: U31900GJ2020PTC118226

22. Related Party Disclosure**i. Related parties and their relationship:**

(a)	Subsidiary Associates / Joint Ventures	
	Name of the entity	Type
	NIL	
(b)	Key Management Personnel & Relatives	
	(i) Name of the management Personnel	Type
	Mr. Chandreshkumar Patel	Director and shareholder
	Mr. Shankarbhai Patel	Director and shareholder
	Mrs. Bhavanaben Patel	Director and shareholder
	Mr Anjal Patel	Director
	(ii) Name of Relatives	Relation
(c)	Entities controlled by Directors / Relatives of Directors:	
	Name of the entities	

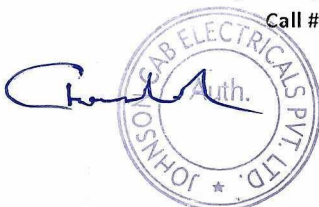
ii. Transactions with related parties

The details of related party transactions, as required under Section 188 of the Companies Act, 2013, read with the applicable rules, are as follows

(Rupees in Thousand)

SN.	Party Name	Relation	Transaction	Amount
1	Chandreshkumar Patel	Director and shareholder	Salary	9000.00
2	Bhavanaben Patel	Director and shareholder	Salary	2400.00
3	Shankarbhai Patel	Director and shareholder	Salary	2400.00
4	Anjal Patel	Director	Salary	2400.00
5	Vanitaben Patel	Relatives of the Director	Interest	26.70
6	Shankarbhai Patel HUF	HUF of the Director	Interest	311.84
7	Chandreshbhai Patel HUF	HUF of the Director	Interest	849.02
8	Chandreshkumar Patel	Director and shareholder	Interest	1825.89
9	Anjali Patel	Daughter of the Director	Interest	286.57
10	Bhavanaben Patel	Director and shareholder	Interest	2649.52
11	Kankuben Patel	Wife of the Director	Interest	912.52
12	Shankarbhai Patel	Director and shareholder	Interest	3254.38
13	Anjal Patel	Director	Interest	1668.48
14	Arpitaben K Patel	Relatives of the Director	Interest	278.93
15	Chandreshkumar Patel	Director and shareholder	Rent	2160.00

Survey No. 930, Jagudan Char Rasta, Mehsana-Ahmedabad Highway,
At Linch, Jagudan, Mahesana, Gujarat, India, 382710
Call # 9979853022, write to us # account@johnsoncables.com



Johnsoncab Electricals Private Limited

CIN: U31900GJ2020PTC118226

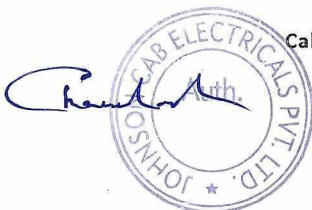
16	Bhavanaben Patel	Director and shareholder	Rent	270.00
17	Shankarbhai Patel	Director and shareholder	Rent	270.00

23. Ratios

Key Ratios for the current financial year and the previous financial year are provided below (figures in multiples unless stated):

S.N.	Ratio	Formula	CY	PY	Change	Reason of change >25%
1	Current Ratio	Current Assets/Current Liabilities	1.59	1.72	-7.59	-
2	Return on Equity Ratio	Profit after Tax/Average Shareholders' Funds	0.47	0.33	43.11	Due to Higher sales and a reduction in operating costs
3	Return on Capital Employed Ratio	EBIT/Capital employed	0.33	0.20	67.55	Due to efficient working capital management.
4	Return on Investments Ratio	Income earned from investments /Average Investments	0.11	0.07	63.39	Increase in income due to higher investment
5	Debt Equity Ratio	Total Debt / Shareholders' Fund	2.79	3.63	-23.04	Not required since the change is below 25%
6	Debt Service Coverage Ratio	Earning available for Debt Services/Debt Services	2.24	2.37	-5.43	Not required since the change is below 25%
7	Inventory Turnover Ratio	Cost of Goods Sold/Average Inventory	5.24	4.56	14.90	Not required since the change is below 25%
8	Trade Receivables Turnover Ratio	Net Credit Sales/ Average Trade Receivables	8.49	7.82	8.53	Not required since the change is below 25%

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Johnsoncab Electricals Private Limited

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9	Trade Payables Turnover Ratio	Net Credit Purchases/ Average Accounts Payables	27.59	25.57	7.89	Not required since the change is below 25%
10	Net Capital Turnover Ratio	Net Sales / Working Capital	7.76	6.36	21.96	Not required since the change is below 25%
11	Net Profit Ratio	Profit after Tax / Revenue from Operations	3.98	2.93	35.83	Due to a reduction in operating costs

Note: (1) for trade payable and receivable turnover ratio, total sales and purchases are considered;
(2) Previous year working of ratios may have been restated as applicable.

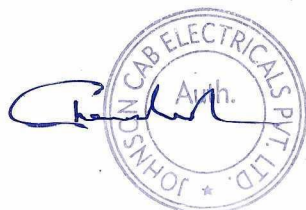
24. Other Statutory Information

- No proceedings are pending against the Company for benami property holdings.
- The Company has not been declared a wilful defaulter by any lender.
- No revaluation of Property, Plant & Equipment was carried out.
- Title deeds of all immovable properties are held in the name of the Company.
- The Company has not traded or invested in cryptocurrencies or virtual currencies.
- The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable to the Company, as its net worth, turnover, and net profit do not exceed the thresholds prescribed under Section 135(1) of the Act in the immediately preceding financial year.
- No transactions with companies struck off under Section 248 of the Act.
- Previous year's figures have been regrouped or rearranged where necessary.

25. Ultimate beneficiaries Transactions

- i. The Company have not advanced, loaned or invested any funds to any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding that the Intermediary shall:
 - Directly or indirectly lend or invest in any other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
 - Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- ii. The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiary") or
 - Provide any guarantee, security or the like on behalf of the Ultimate Beneficiary.

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26. Earnings per share as required by Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India: (Rupees in thousand)

Description	Current Year	Previous Year
Profit after Taxation (Rs)	55,665.07	25,897.48
Weighted avg. number of Equity shares (in nos.) Issued and Subscribed	3000	3000
Basic Earnings Per Share (Rs.) (Actual)	18.56	8.63
Diluted Earnings per share (Actual)	18.56	8.63

27. Auditor's Remuneration includes the following: (Rupees in thousand)

Description of Payments towards	Current Year	Previous Year
- Audit fees	55.00	55.00
- Other audit services	268.27	44.00

For and on behalf of the Board of Directors
Johnsoncab Electricals Private Limited



Chandreshkumar Patel
DIN -01715201

m 14/01/2025
Bhavanaben Patel
DIN -08959998



Date: 01/09/2025, Place: Mehsana

ANNEXURE
FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under the third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

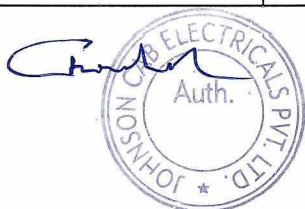
1. Details of contracts or arrangements, or transactions not an arm's length basis

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of the relationship	N.A.
B	Nature of contracts/arrangements/transactions	N.A.
C	Duration of the contracts/arrangements/transactions	N.A.
D	Salient terms of the contracts or arrangements, or transactions, including the value, if any	N.A.
E	Justification for entering into such contracts or arrangements or transactions	N.A.
F	Date of approval by the Board	N.A.
G	Amount paid as advances, if any	N.A.
H	Date on which the special resolution was passed in the General meeting as required under the first proviso to section 188	N.A.

2. Details of material contracts or arrangements, or transactions on an arm's length basis

(Rupees in thousand)

Name(s) of the related party and nature of the relationship	Nature of Contract/arrangement/transaction	Duration of Contract/arrangement/transaction	Terms of the contracts or arrangements, or transactions, including the value, if any:	Date(s) of approval by the Board, if any	Amount paid or advance, if any	The form shall be signed by the persons who have signed the Board's report.
Chandreshbhai Patel	Salary	-	-	-	9000.00	-
Bhav naben Patel	Salary	-	-	-	2400.00	-
Shankar bhai Patel	Salary	-	-	-	2400.00	-
Anjal C Patel	Salary	-	-	-	2400.00	-

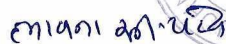


Vanitaben Patel	Interest	-	-	-	26.70	-
Shankarbhai Patel HUF	Interest	-	-	-	311.84	-
Chandreshbhai Patel HUF	Interest	-	-	-	849.02	-
Chandreshbhai Patel	Interest	-	-	-	1825.89	-
Anjali C Patel	Interest	-	-	-	286.57	-
Bhavanaben Patel	Interest	-	-	-	2649.52	-
Kankuben Patel	Interest	-	-	-	912.52	-
Shankarbhai Patel	Interest	-	-	-	3254.38	-
Anjal C Patel	Interest	-	-	-	1668.48	-
Arpitaben K Patel	Interest	-	-	-	278.93	-
Chandreshbhai Patel	Rent	-	-	-	2160.00	-
Bhavanaben Patel	Rent	-	-	-	270.00	-
Shankarbhai Patel	Rent	-	-	-	270.00	-

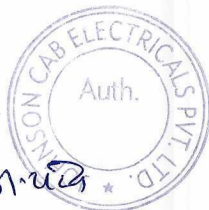
For and on behalf of the Board of Directors
Johnsoncab Electricals Private Limited



Chandreshkumar Patel
DIN -01715201



Bhavanaben Patel
DIN -08959998



Date: 01/09/2025, Place: Mehsana